

2003-05 Operating Budget Development

BRIEFING PAPER

Prepared for the
February 2002 TRANSPORTATION COMMISSION MEETING

Prepared by Bill Ford, Budget Chief

PURPOSE:

Discuss the 2003-05 Operating Current Law Budget.

ACTION/OUTCOME:

Agree on the approach of the attached Pro Forma to begin current law budget development.

BACKGROUND:

WSDOT has prepared an illustrative pro forma in order to continue the discussions of the 2002 Supplemental Budget and to respond to questions about the future fiscal situation of the department in the event that revenue augment is not in time for the 2003-5 biennium.

DISCUSSION:

The Commission will be presented with additional detail to implement the Pro Forma as current law and discuss:

Operating Budget

- Priorities and Deliverables
- Impacts and Consequences
- Risk Assessment

Capital Budget

- CIPP

RECOMMENDATION:

For further information, contact: Helga Morgenstern, Assistant Secretary, 705-7400, or John Conrad, Assistant Secretary, 705-7032.